

Hands Across the Sea Association

Comparative Income Statement

	Actual 01/01/2014 to 12/31/2014	Actual 01/01/2013 to 12/31/2013
REVENUE		
Receipts		
General Donations	119,977.57	69,447.48
School Sponsorships	73,436.66	76,693.07
Other Donations	153,060.89	170,659.32
Total Receipts	<u>346,475.12</u>	<u>316,799.87</u>
Other Revenue		
Interest Revenue	812.50	0.00
Total Other Revenue	<u>812.50</u>	<u>0.00</u>
TOTAL REVENUE	<u>347,287.62</u>	<u>316,799.87</u>
EXPENSE		
Administration Expenditures		
Admin- Miscellaneous	4,541.71	9,050.44
Admin - Community Help	1,420.82	1,832.47
Admin - Christmas	426.80	0.00
Admin - Travel	5,481.00	4,579.25
Admin - Gas - Vehicles & Gene...	12,871.29	12,789.33
Admin - Vehicle Repairs - Direc...	3,169.89	2,882.78
Admin - Office Supplies	1,517.37	3,080.08
Admin - Internet	2,838.10	3,158.81
Admin - Grant Applications	0.00	46.00
Admin - EDH	1,481.03	3,881.89
Admin - Board Liability Insurance	840.00	800.00
Admin - Home Repairs - Director	8,806.17	13,289.94
Admin - Food	5,191.18	23,006.24
Admin - Transport & police Sec...	6,515.33	9,684.78
Admin - Construction Costs	63,731.86	12,258.33
Admin - Goat/Chicken Program	2,021.52	0.00
Admin - Phone cards	2,570.65	2,127.00
Admin - Legal	0.00	1,022.22
Admin - Workteam	3,850.32	3,233.78
Admin - Propane	0.00	357.78
Admin - Bank Charges & Interest	211.09	406.03
Admin - Salaries	60,732.47	62,098.00
Admin - Medical	84.84	1,548.89
Admin - Exchange gains/losses	361.00	196.24
Total Admin Expenditures	<u>188,664.44</u>	<u>171,330.28</u>
Mercy Expenditures		
Mercy - Special Needs - Others	4,086.56	19,236.11
Mercy Ministries	12,562.50	9,966.78
Total Mercy Expenditures	<u>16,649.06</u>	<u>29,202.89</u>
Orphanage Expenditures		

Hands Across the Sea Association
Comparative Balance Sheet



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	As at 12/31/2014	As at 12/31/2013
ASSET		
Current Assets		
Current Account - CAD	122,471.50	99,855.96
Current Acct 7302355 USD	13,042.55	38,890.83
Current Acct Haiti - USD	1,577.10	462.32
SogeBank- USD	0.00	2,015.25
Haiti Chequing Acct - USD	3,903.00	5,457.00
School Fund	0.00	30,000.00
Exchange amount	1,936.06	2,297.06
Total Cash	142,930.21	178,978.42
Investments	50,812.50	50,000.00
Accounts Receivable	-3,279.52	0.00
Total Receivable	-3,279.52	0.00
Total Current Assets	190,463.19	228,978.42
Capital Assets		
Buildings	438,118.70	369,129.74
Total Capital Assets	438,118.70	369,129.74
TOTAL ASSET	628,581.89	598,108.16
LIABILITY		
TOTAL LIABILITY	0.00	0.00
EQUITY		
Surplus		
Investment in Capital Assets	438,118.70	369,129.74
Unrestricted Surplu - Previous ...	228,978.42	228,034.38
Current Earnings	-38,515.23	944.04
Total Surplus	628,581.89	598,108.16
TOTAL EQUITY	628,581.89	598,108.16
LIABILITIES AND EQUITY	628,581.89	598,108.16

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	Actual 01/01/2014 to 12/31/2014	Actual 01/01/2013 to 12/31/2013
Orph - Propane	2,271.61	2,136.11
Orph - Salaries	25,222.04	26,279.22
Orph - Repairs	2,452.69	10,122.80
Orph - Construction	0.00	1,766.00
Orph - Christmas	309.03	475.56
Orph - Miscellaneous	3,495.41	1,272.44
Orph - Child Care	2,149.46	1,044.44
Orph - Supplies	15,211.28	17,477.80
Orph - Groceries	10,920.11	9,670.85
Orph - Medical	1,555.35	1,787.44
Orph - Clothes/Shoes	1,035.48	712.22
Orph - Legal	1,824.76	2,066.67
Orph - Counselling	0.00	1,077.89
Total Orphanage Expenditures	<u>66,447.22</u>	<u>75,889.44</u>
School Expenditures		
School - Salaries	24,717.10	24,495.00
School - Food	4,525.48	2,311.89
School - Construction	5,257.10	4,381.44
School - Uniforms/Books	67,865.67	1,603.33
School Fees	6,456.99	1,692.44
School - Transportation	0.00	8.90
School - Repairs	4,291.40	3,573.22
School - Miscellaneous	928.39	1,367.00
Total School Expenditures	<u>114,042.13</u>	<u>39,433.22</u>
TOTAL EXPENSE	<u>385,802.85</u>	<u>315,855.83</u>
NET INCOME	<u><u>-38,515.23</u></u>	<u><u>944.04</u></u>